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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

**SPECIAL NOTICE:**

The board of directors (the “**Board**”) and all directors (the “**Director(s)**”) of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The twentieth meeting of the eleventh session of the Board of Datang International Power Generation Co., Ltd. (“**Datang International**” or the “**Company**”) was convened in writing on Thursday, 23 November 2023. There were 15 Directors eligible for attending the meeting and 15 of them attended the meeting. The convening of the meeting was in compliance with the provisions stipulated in the Company Law of the People’s Republic of China and the Articles of Association of Datang International Power Generation Co., Ltd. (the “**Articles of Association**”), and was lawful and valid. The following resolutions were considered and unanimously approved at the meeting:

**I. THE “RESOLUTION ON FINANCING PROPOSAL OF DATANG INTERNATIONAL AS THE PARENT COMPANY FOR THE YEAR OF 2024” WAS CONSIDERED AND APPROVED**

Voting results: 15 voted in favour, 0 voted against and 0 abstained

The financing proposal of Datang International as the parent company for the year of 2024 was approved. The aggregate amount to be raised by way of domestic and overseas equity financing and debt financing in 2024 will be no more than RMB80 billion, and the operating management of the Company will arrange for various financing operations and sign relevant contracts and documents in accordance with the annual financial budget.

## **II. THE “RESOLUTION ON THE WAIVER OF CAPITAL INCREASE IN DATANG LEASING COMPANY” WAS CONSIDERED AND APPROVED**

Voting results: 11 voted in favour, 0 voted against and 4 abstained

1. It was approved that regarding the proposal of capital increase and share expansion of Datang Finance Leasing Co., Ltd. (大唐融資租賃有限公司) (“**Datang Leasing Company**”), Datang International would waive the capital increase in Datang Leasing Company and waive the pre-emptive rights for relevant equity interest, and the shareholding of Datang International in Datang Leasing Company would be reduced from 20% to 17.25%.
2. The Directors (including the independent non-executive Directors) are of the view that the above matters are reasonable act based on the consideration of a combination of factors, including the business arrangements of the Company and the actual situation of the Company, and that relevant transaction was conducted on normal commercial terms and is fair and reasonable and in the interests of the Company and its shareholders as a whole.
3. Pursuant to the listing rules of the place where the Company’s shares are listed, the waiver of the capital increase in Datang Leasing Company and the waiver of the pre-emptive rights of relevant equity interest constitute the connected transactions of the Company, Mr. Ying Xuejun, Mr. Xiao Zheng, Mr. Li Jingfeng and Mr. Tian Dan, being connected Directors, have abstained from voting on such resolution.

Further announcement will be published by the Company after the execution of the relevant agreement.

## **III. THE “RESOLUTION ON THE TRANSFER OF ASSETS AND LIABILITIES OF THE HIGH ALUMINUM R&D CENTER AND ITS LIQUIDATION AND CANCELLATION” WAS CONSIDERED AND APPROVED**

Voting results: 15 voted in favour, 0 voted against and 0 abstained

It was approved to transfer all assets and liabilities of the R&D Center for Development and Utilization of High Alumina Coal Resources (the “**High Aluminum R&D Center**”) of the Company to the wholly-owned subsidiary of the Company. Upon completion of the transfer, the High Aluminum R&D Center will be liquidated and cancelled.

**IV. THE “RESOLUTION ON THE INVESTMENT IN THE CONSTRUCTION OF FOUR NEW ENERGY PROJECTS INCLUDING THE RENEWABLE ENERGY REPLACEMENT PROJECT OF HULV POWER COAL-FIRED CAPTIVE POWER PLANT” WAS CONSIDERED AND APPROVED**

Voting results: 15 voted in favour, 0 voted against and 0 abstained

It was approved that the Company would invest in the construction of four new energy projects, including the 360MW Renewable Energy Replacement Project of Hulv Power Coal-fired Captive Power Plant, Datang Zhejiang Jindong Yuandong County Phase I 100MW Photovoltaic Compound Power Generation Project, Datang Zhejiang Fuyangwan City Expansion 37MW Photovoltaic Compound Power Generation Project and 6.215MW Distributed Photovoltaic Project of the Plant Area of Matou Thermal Power Branch. The total investment of the above projects is approximately RMB2.582 billion, and the capital fund accounts for 20% of the total investment.

According to the requirements of the relevant laws and regulations and the Articles of Association, the above-mentioned resolution numbered I is required to be proposed at the general meeting of the Company for consideration and approval.

By order of the Board  
**Sun Yanwen**  
*Joint Company Secretary*

Beijing, the PRC, 23 November 2023

*As at the date of this announcement, the Directors of the Company are:*

*Liang Yongpan, Ying Xuejun, Xiao Zheng, Li Jingfeng, Tian Dan, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Niu Dongxiao\*, Zong Wenlong\*, Si Fengqi\*, Zhao Yi\*, Zhu Dahong\**

\* *Independent non-executive Directors*